

## Group Plans to Buy Arrowcreek Golf Course

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If all goes as planned, the 36 holes will be owned by 32 residents known as "The Friends of Arrowcreek."

The club at Arrowcreek will be managed by Arnold Palmer Golf.

"It's very exciting, actually. It's time that the Arrowcreek community becomes in charge of its own destiny," says Gary Pestello of The Friends of Arrowcreek.

The purchase means the group will assume \$2-million of liability including more than \$1.4 million of unpaid water bills by current management.

Those fees prompted Washoe County to put a tax lien on the property which led to chapter 11 bankruptcy.

"We went through this process about six or eight years ago, when the current owners came in. We would like to take it under control, ourselves, so we never have to face this situation again," says Sam Fox, Arrowcreek HOA Board of Directors.

The deal would prevent the same fate that two other golf communities faced.

Northgate and D'Andrea Golf Clubs both closed down in the past five years and the land has gone back to its natural state.

"It's full of dead weeds and it's kind of been ransacked. We don't want that to happen to our community."

A community vote is expected in the next few months. If approved, residents would pay about \$99 a month to operate the golf course.

The group would ultimately like the homeowners to buy the club.

"It will mean them paying more money but I think, in the long run, it will mean their community will be much more successful and their homeowner values will be improved."

Pestello says members both inside and outside of the community are vital to their success as is community support.

"We're all neighbors and friends and whether you're a member of the club or not, we all do things together and it's really a great community to live in and we think it's getting better," says Pestello.

Pestello says this is great news for homeowners because he says having the golf course adds between 15-30% to their home values.

The deal is expected to be completed by October 25th.

And if everything goes as planned, the upper golf course will remain private and the lower will be semi-private.