

May 1, 2015

Dear Mr. Duncan:

The ACHOA Board is in receipt of your email request for additional information. The following information is provided in response to your specific questions.

1. The current property tax for "The Club At ArrowCreek" as disclosed by FOA to the ACHOA Board and the ACCC is \$39,700.
2. The current fees charged to the ACHOA by FOA for the use of "The Club at ArrowCreek" depends upon the event.
 - a. The fee for the ACHOA Christmas Party at the Club was included in the food charges which was not specifically disclosed. The Christmas Party charges paid by the ACHOA were \$8,165 with additional expense offset for services provided by the ACHOA to "The Club At ArrowCreek". The offsets vary and can include snow removal of club parking lot and security services. These offsets can vary from year to year.
 - b. The fee for the Easter Egg Hunt and access to the Easter Brunch for ACHOA members was not specifically disclosed but was part of the costs paid by the ACHOA. The ACHOA paid \$1,000.00 for this event.
 - c. The ACHOA Board Meeting Expenses as of February 28, 2015 totals \$1,833 which includes the charges for printing and other materials for the meetings.
 - d. "The Club At ArrowCreek" has not charged the ACHOA for use of their facilities for meetings because ACHOA members that are club members have reserved the space for the ACHOA's use. Any ACHOA member that is also a Club member, like all members of the Club get the benefit of having meetings and company parties with no room charge. This has benefited the ACHOA Administration Budget by not increasing meeting expenses,
3. "Control our Own Destiny" is a phrase coined by the ACHOA Board and ACCC to explain their concerns and thoughts about the impact of the 545 acres within the ACHOA community. The ACHOA Board and ACCC believe that the ACHOA community should not suffer the negative impacts to real estate property values now occurring at D'Andrea concerning a property development program as indicated in a recent Reno Gazette Journal articles. If the 545 acres are owned by the ACHOA as common area, the land use falls within the control of the ACHOA Board and the ACHOA Members. As Jack Welch has stated many times as the CEO of General Electric – "Control your own destiny or someone else will."

Thank you for your questions and commentary. The ACHOA Board works hard to make decisions that are in the best interest of the entire ACHOA community.

ACHOA Board,

Following the ACHOA Board meeting of 14 April a few questions have arisen;

- 1.) What is the current Property Tax burden on the ArrowCreek Golf facility? (This should be a matter of public record and does not require FOA to respond).
- 2.) What exactly, is the current 'fee' that FOA charges for use of their facility to conduct our ACHOA Bi-Monthly meetings? (If the answer is zero/none, do you consider this an 'ethical' dilemma? as the ACHOA is trying to work with them on some sort of acquisition.)
- 3.) What exactly, is meant by the phrase "Control our own Destiny?" This phrase seems to crop up at every ACHOA Board meeting but to date there isn't a succinct definition.

Thank you for your time and effort,

Ron Duncan