



To The Club at ArrowCreek Members:

Most importantly, we want to thank you for your membership and support of The Club at ArrowCreek. You are the ones making the Club a success and your continued support will guarantee a bright future. We want you to know that we are committed to maintaining the Club as a fine private club with very active social and golf events for your enjoyment.

We would also like you to know that the Friends of ArrowCreek (FOA) and the ArrowCreek Home Owners Association (ACHOA) have reached an agreement in principle. In general, the arrangement is for the FOA to sell the acreage that comprises the 36 golf holes to the ACHOA and lease them back. We will retain the remaining acreage where the clubhouse, putting & chipping greens, driving range, maintenance area, and pump house are located, as well as some ancillary land adjacent to these areas.

AT AN INFLATED  
PRICE, NOT  
FAIR MARKET  
AT BELOW  
MARKET COST  
OF \$5,000 A YEAR

Once the details of the agreement are documented, the contemplated transaction will be subject to an approval vote by both the FOA investors and all ArrowCreek lot owners. We believe the agreement will be beneficial for ~~our property values, the health of our community, and the Club~~. This has always been our goal - to protect the integrity of our investments in ~~our homes and community~~. We believe the Club is an integral partner in achieving this goal.

THE CLUB

As we work with the ACHOA to provide information for the residents to consider, there will most likely continue to be rumors and misinformation distributed by people that do not have or who misrepresent the facts; many who are anonymous. Please disregard these misrepresentations and rely on the facts from those of us who have the first-hand knowledge of the agreement; the members of the FOA and ACHOA. ~~CONCERNS, QUESTIONS & FEEDBACK BE HEARD~~

THE PROPOSED  
AGREEMENT SPEAKS FOR ITSELF, LET

In the weeks ahead we will be following up with more information and the ACHOA will be holding town hall meetings to ensure factual communications are provided prior to voting.

Again let me state, we are and will remain a very active social and golf club, fully committed to our members ~~and our community~~.

Thank you again for your membership and support,  
Gary W. Pestello  
Chairman, Friends of ArrowCreek Member Managers

IF APPROVED,

- OUR MONTHLY FEE INCREASES \$33/MONTH
- PLUS AN UNKNOWN \$\$\$ FOR FIRE MITIGATION
- PLUS THE COST OF MAINTAINING THE LAND IF THE CLUB SHUTS DOWN 9 OR 18 HOLES
- PLUS THE COST OF FUNDING RESERVES FOR CAPITAL REPLACEMENT
- PLUS THE COST OF HAZARDOUS WASTE CLEAN-UP FROM PESTICIDES, HERBICIDES, WEED KILLERS & EFFLUENT WATER